The Westinghouse AP1000® Plant: Providing a Proven and Affordable Power Supply for Bulgaria

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Outline

- Westinghouse Overview
- AP1000[®] Plant Features
 - Safe, Simple and Standardized
 - Operations & Maintenance (O&M)
 - Certainty, Opportunity
- AP1000 Plant Construction Update
- United Kingdom and Bulgaria Project Updates

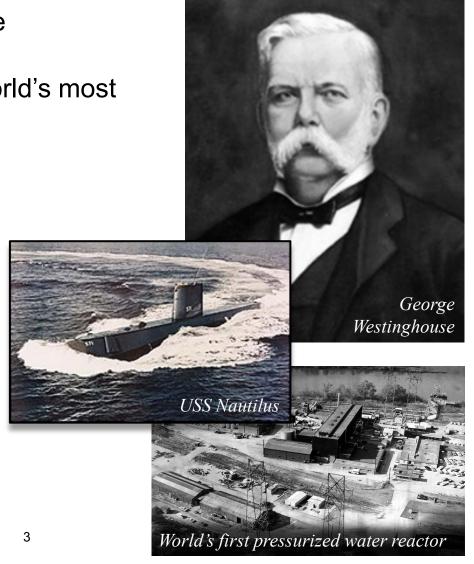


Westinghouse Electric Company

- Incorporated in 1886 by George Westinghouse
- Responsible for some of the world's most important achievements:
 - AC technology
 - 1st commercial radio broadcast
 - USS Nautilus
 - 1st camera on the moon
 - Commercial nuclear power

Vision: to be the customers' choice in supplying leading-edge nuclear technology to satisfy the world's growing demand for energy





Broad Global Capabilities and Experience

Operating Plants Business

Delivers operating plant products and services, including global field services, instrumentation and control, welding and machining, and installationrelated functions

Decommissioning, Decontamination & Remediation

Deploys global technologies and forms local partnerships to carry out long-term projects



New Plants & Major Projects

Delivers both new-plant projects and major projects for new and operating plants on a global basis

Nuclear Fuel & Manufacturing

Designs and delivers fuel for PWR, BWR, VVER and AGR reactors, and oversees manufacturing operations worldwide

Engineering Center of Excellence

Supports all product lines by driving common engineering capabilities and accelerating innovation



Westinghouse technology is the basis for nearly 50 percent of nuclear power plants operating worldwide!

Westinghouse Locations



Westinghouse in Europe



1962

first Pressurized Water Reactor (PWR) in Europe was built by Westinghouse



60%

of the nuclear power plants in the EU are based on Westinghouse technology



25

commercial reactors designed and supplied by Westinghouse across Europe



4,000

highly-skilled and trained people across Europe, plus an additional 1,500 contractors

- 54 out of the 58 French reactors are based on Westinghouse licensed technology.
- 65 nuclear reactors in Europe are currently fuelled by Westinghouse (PWR – including VVER, BWR, AGR and Magnox).
- We have operations in 10 European countries.
- Our AP1000® reactor is the safest, most efficient and reliable design currently available in the worldwide marketplace.





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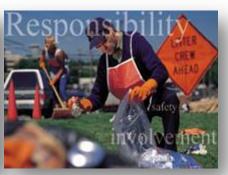
Solely Focused on Commercial Nuclear Technology

Nearly **50 percent** of the nuclear power plants in operation worldwide are based on Westinghouse technology









- Our newest design the AP1000 pressurized water reactor (PWR)

 features innovative passive safety systems and proven
 technologies based on Westinghouse's 50+ years of experience
- **W** Westinghouse

AP1000 Plant: Safe, Simple and Standardized



AP1000 Plant Site at Sanmen, China

- Passive safety replaces
 mechanical and electrical systems
 – harnesses natural forces like
 gravity, convection and
 condensation to achieve safe
 shutdown
- Strong licensing pedigree based on reviews in multiple countries; first Generation III+ reactor to receive design certification from the U.S. NRC
- Simplified design and modular construction provide a plant that is easier and less expensive to build, operate and maintain



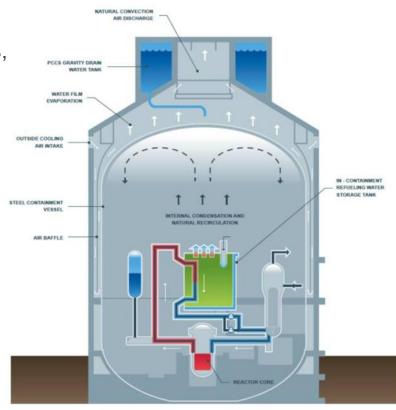
Major Safety Advancements of the AP1000 Plant

Passive Safety-Related Systems

- Use "passive" processes only, no active pumps, diesels,
- One-time alignment of valves
- No support systems required after actuation
- Greatly reduced dependency on operator actions

Active Defense in Depth-Related Systems

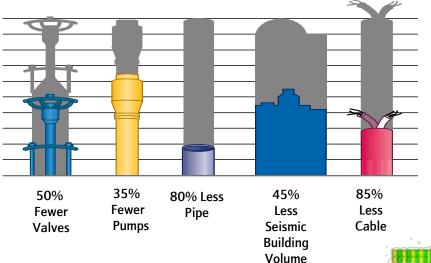
- Reliably support normal operation
- Redundant equipment powered by onsite diesels
- Minimize challenges to passive safety systems
- Not necessary to mitigate design basis accidents



All Critical Station Blackout
Response Features
FAIL SAFE



Simplification of Design

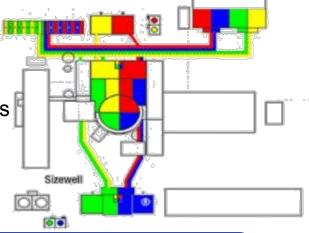


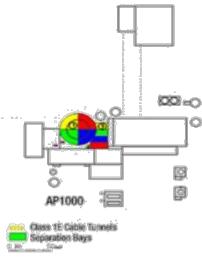
- Reduces seismic category 1 buildings
- 80% less concrete and rebar
- Safety rated equipment within nuclear island

Eliminates components, reduces cost

Reduces construction, O&M, D&D costs

 Localizes supply chain (greater percentage of non-safety related components)







<u>Concrete, m³</u> Active plant: 400,000 **AP1000** plant: <100,000 Rebar, metric tons 60,000 <12,000

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AP1000 Plant Offers Improved and More Efficient Operations

- Lower staffing requirements
- Lower annual O&M costs than benchmark LWRs
- Minimized waste generation
- Lower spare parts inventory requirements
- Projected long-term high availability factor
- Shorter outage periods
- Most equipment and commodities are nonnuclear safety class
- Excellent leak-free plant rate for Westinghouse-supplied fuel



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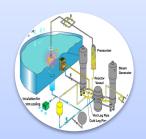
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AP1000 Plant Sets the Standard in Design and Construction



Standard Design
lessons learned from
initial units
transferred to future
units



Passive design smaller footprint and less plant & equipment



Modular Design
improves QC and
shortens construction
schedule



chain
reduces costs and
eliminates shortages
of key components

Horizontal supply

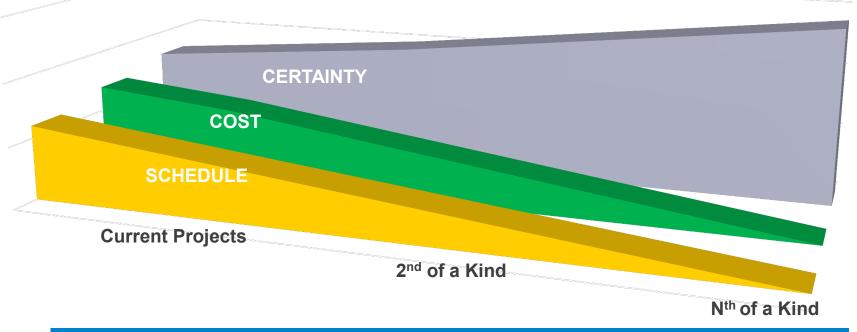
Experience from building **eight plants simultaneously** in China and the U.S. will provide valuable insights as additional plants are built across the world.



Westinghouse AP1000 PWR

Continuous Improvement in Project and Product Delivery

AP1000 Plant Optimization Continuum



Achieving reduced schedule and cost, increased certainty through:

- Lessons Learned

- Optimization Concepts

- Best Practices

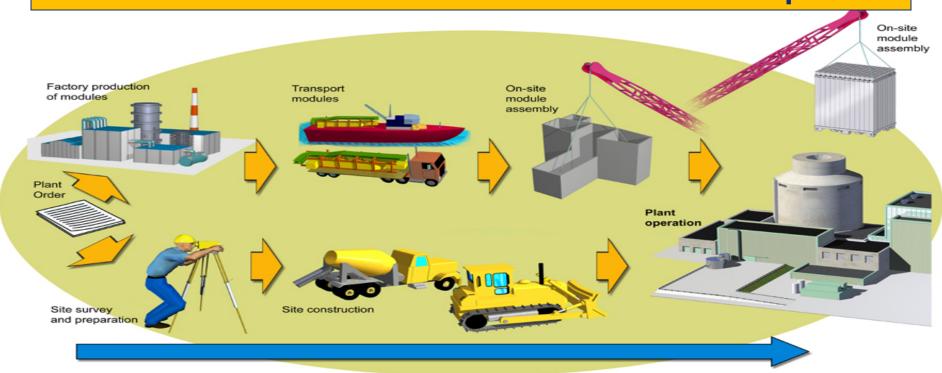
- Technical Advances



AP1000 Plant: Designed for Greater Certainty

Greater Project Certainty and Shorter Schedule

Modular construction means more work done in parallel



Shorter schedule – Increased safety – Improved quality



Regulatory Certainty

- EUR confirms AP1000 plant can be successfully deployed in Europe (May 2007)
- AP1000 plant amended design unanimously approved by NRC (December 2011)
- UK interim Design Acceptance
 Confirmation (December 2011)

estinghouse

- Combined construction and operating licenses (COL) approved for Vogtle 3&4 site (February 2012) and V.C. Summer 2&3 site (March 2012)
- Undergone/undergoing licensing review in the Americas (Canada and U.S.), Europe (United Kingdom) and Asia (China)







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AP1000 Plant Global Project Delivery

- Eight AP1000 units under construction worldwide
 - Four units in China
 - Four units in the United States





V.C. SUMMER



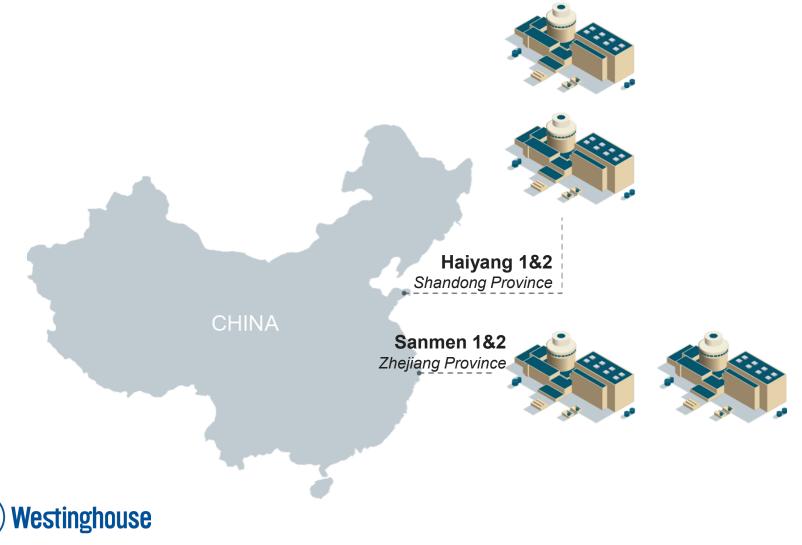


SANMEN (





China AP1000 Plant Projects



China AP1000 Plant Progress: Sanmen











China AP1000 Plant Progress: Haiyang









Progress of China Projects: Summary

- Major equipment delivered and installed at Sanmen Unit 1 and Haiyang Unit 1 includes:
 - Reactor Vessel
 - Steam Generators
 - Reactor Vessel Internals
 - Polar Crane
 - Integrated Head Package
- Shield Building Conical Roof and Passive Containment Cooling Water Tank set at Sanmen Unit 1 and Haiyang Unit 1
- Digital I&C turnover to Startup staff in progress
- Steam Generator Secondary Hydrostatic Test completed at Sanmen Unit 1
- Sanmen and Haiyang operators completed China NNSA reactor operator license exams
- Technology transfer well advanced





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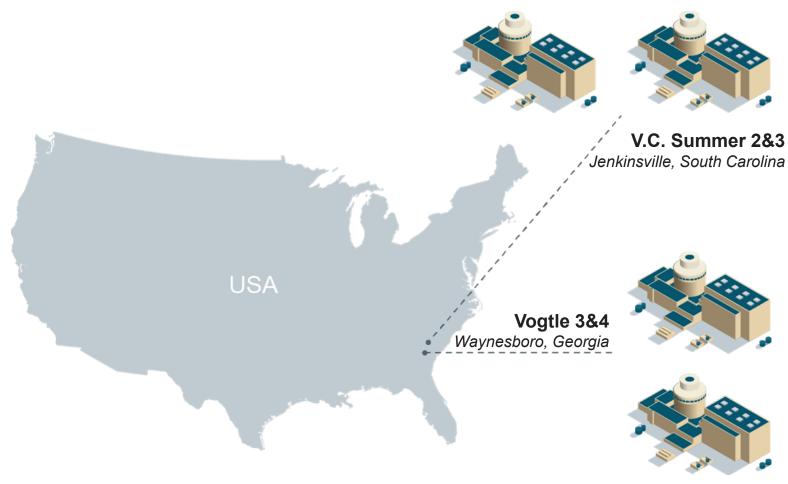


Sanmen Site Progress: Time Lapse View 2009 to 2015





U.S. AP1000 Plant Projects

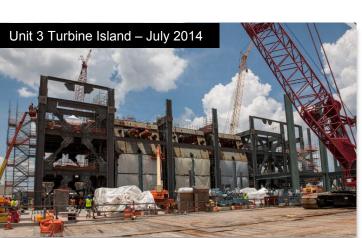




U.S. AP1000 Plant Progress: Vogtle Site













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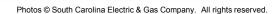
Unit 2 CA05 Module Set - December 2014

U.S. AP1000 Plant Progress: V.C. Summer Site









Progress of U.S. Projects: Summary

- Nuclear Island basemat concrete pours completed for V.C. Summer Units 2&3; Vogtle Units 3&4
- Containment Vessel Bottom Head (CVBH) set in nuclear island for Vogtle Units 3&4;
 V.C. Summer Units 2&3
- CV first ring set for V.C. Summer Unit 2 and Vogtle Unit 3; fabrication of additional rings continues at both sites
- Component and module fabrication proceeding; major modules CA20 and CA05 set at Vogtle Unit 3 and V.C. Summer Unit 2
- Reactor Vessels delivered for initial units at each site; additional equipment and component deliveries continue to proceed



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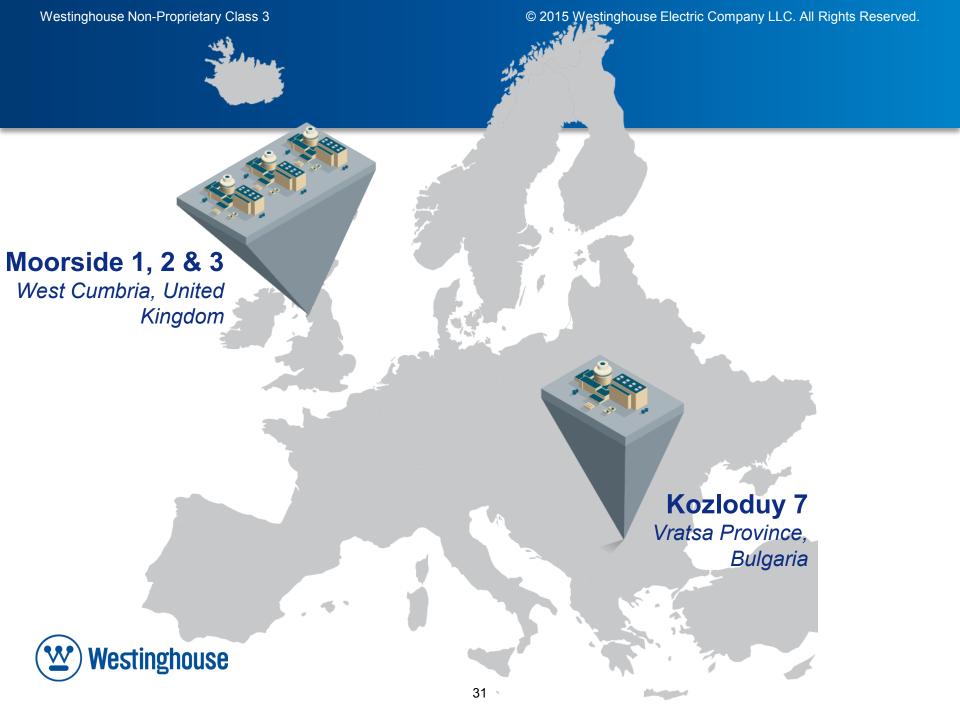
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Westinghouse AP1000 PWR Westinghouse New Build in the UK

- Toshiba and GDF SUEZ complete NuGeneration Ltd (NuGen) deal (30 June 2014).
- NuGen plans to build three AP1000 reactors in West Cumbria (Moorside Project)
 - Delivering 3.4 GW of safe power at a competitive strike price, due to our modular design, fewer components and smaller footprint, enabling a shorter construction schedule.
 - First AP1000 reactor targeted for operation in 2024 (each reactor will take approx. four years to build), due to our modular design, existing progress in Generic Design Assessment (GDA) and progress on site evaluation.



Westinghouse AP1000 PWR Westinghouse New Build in the UK

- Providing nearly seven percent of UK's projected electricity requirements; delivering enough low-carbon electricity to power six million homes.
- Creating between 14,000 and 21,000 UK jobs (4,000 to 6,000 at peak construction) and reinvigorating the UK nuclear supply chain; creating sustainable, skilled manufacturing jobs.





Westinghouse AP1000 PWR Westinghouse New Build in Bulgaria

- Kozloduy NPP and Westinghouse sign Kozloduy NPP New Builds Shareholder Agreement (August 2014).
- Kozloduy NPP New Builds, the project company established in 2012, plans to build one AP1000 reactor at the Kozloduy site in northwest Bulgaria.
- Shareholder Agreement is substantive step in the project following a feasibility study under public tender to enter exclusive talks in December 2013:
 - AP1000 reactor will baseload power that meets EU and Bulgarian requirements of energy security and diversification, competitive and low-carbon energy for the following 60 years.
 - At the height of construction, close to 3,500 local workers will be employed on site, with an additional 15,000 workers involved in the associated supply chain. Once the reactor is completed, its operation will require approximately 500 highly-skilled specialists.
 - AP1000 PWR is designed to use local partners which meet the highest standards (western qualifications: ASME) and make Bulgarian industry more competitive domestically and internationally.





Summary

- Westinghouse has a strong footprint on both sides of the Atlantic and is preparing for continued success in Europe with strong regional partners
- Positive support remains for new nuclear build
- The AP1000 PWR:
 - features innovative passive safety systems
 - builds and improves upon established technology
 - saves money and time with a simplified plant design and an accelerated construction time period
- The AP1000 reactor was developed to help reduce uncertainties for customers, and to provide a high degree of confidence that nuclear can be a good long-term investment
- Construction projects are progressing in China and the U.S.
- An AP1000 reactor at Kozloduy will be an Nth of a kind that will benefit from continuous improvement in project and product delivery based on experience from building plants around the world (China, UK and the U.S.)



