

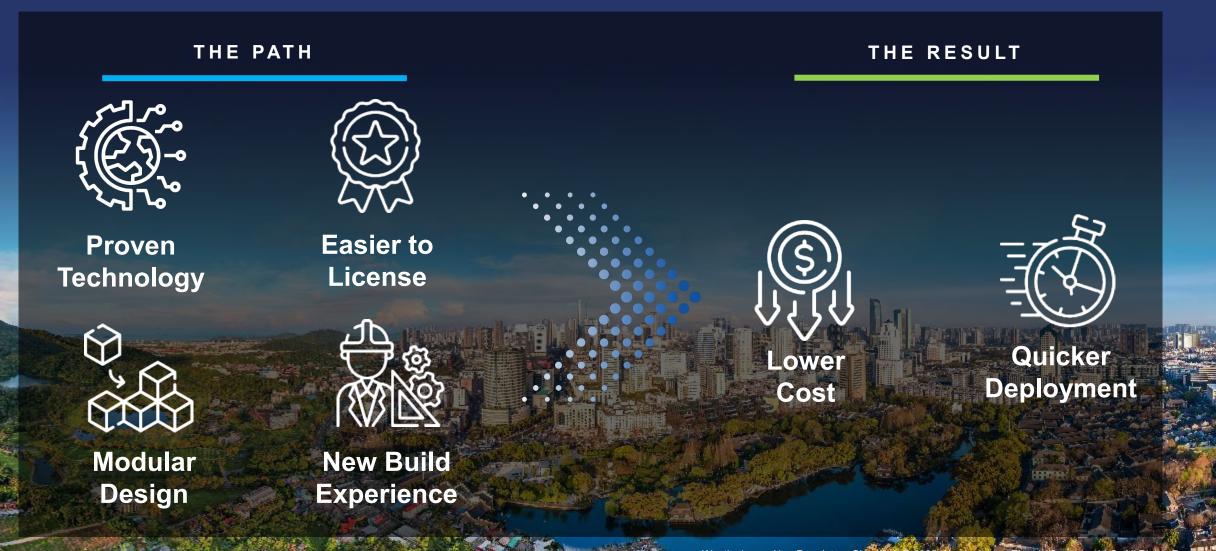
Mitigating Risks within SMR Designs

How AP300 SMR mitigates FOAK risks, more cost-effective, etc.





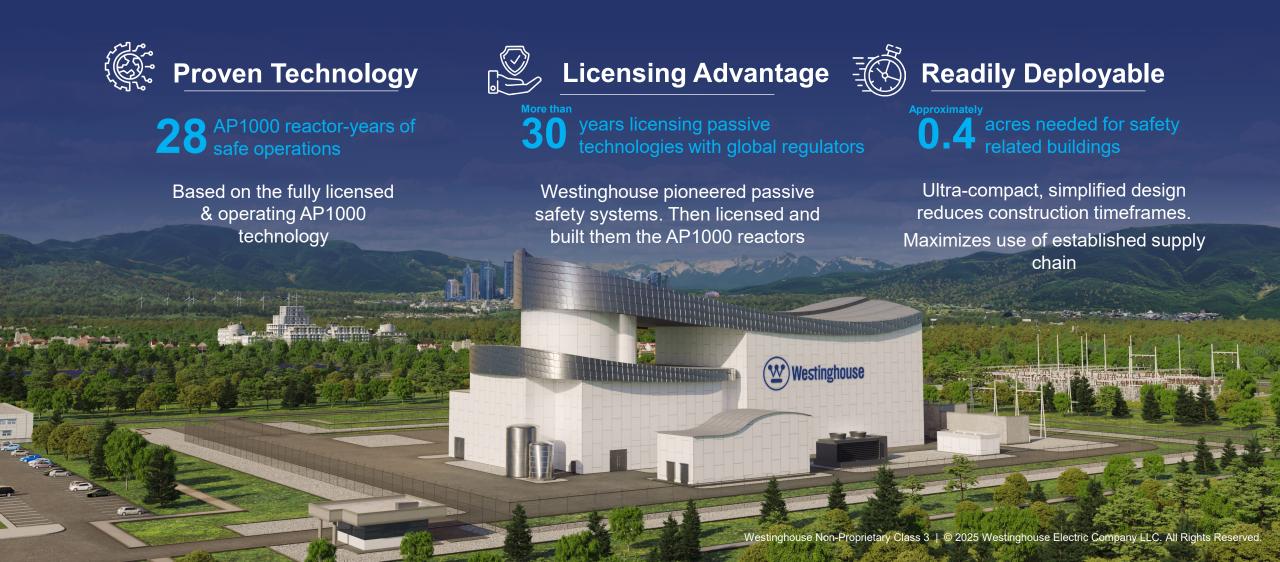
The Path to Mitigating Risk





AP300 SMR

The only SMR based on deployed, operating & advanced reactor technology





Nth-of-a-Kind AP Technology

- 38 units where AP1000 PWR selected, is under construction, or is in commercial operation.
- 18 units based on AP technology will be in operation in the next decade
- The "Fleet Effect" of the AP1000 helps avoid the pitfalls of typical First-of-a-Kind (FOAK) designs

CUSTOMERS CONTINUE TO SELECT WESTINGHOUSE



China has 4 AP1000s in operation, 12 under construction



Poland contracts for 3 AP1000 reactors



Bulgaria contracts for 2 AP1000 reactors

AP1000 PWR



2 operating AP1000s, 1st new is USA in 30 yrs



Ukraine contracts for 9 AP1000 reactors



India selects 6
AP1000 reactors

AP300 SMR



UK's Community Nuclear Power (CNP) selects 4 AP300 SMRs



France's Data4 data center developer signs MOU to explore AP300 SMRs across Europe



Readily Deployable

Proven pedigree throughout the plant lifecycle ensures deployment & operations success



Technology Readiness

Tens of millions of hours dedicated to AP1000 reactor development6 AP1000 reactors operating



Licensing Certainty

Based on licensed & operating AP1000 technology, the only technology to be fully licensed by the U.S NRC



Established Supply Chain

Incumbent AP1000 suppliers can deliver major equipment
Demonstrated capability to localize supply chain



Modular Construction

Simplified, modular, ultra compact nuclear island (costliest portion of any reactor) reduces construction costs/schedule



Reliable O&M

Record setting AP1000 operational & outage performance Targeting **+80-year** life cycle





Proven Technology

Leveraging AP1000 technology with demonstrated industry leading reliability



330MWe (990MWth) 1-loop PWR with demonstrated reliability



Westinghouse AP1000 reactor passive safety technology



Reduces overall components creating a simpler plant compared to other SMRs





Identical Technology as AP1000 including:

- Design & licensing methodologies
- Major equipment & components
- Passive safety systems
- Proven Fuel
- I&C systems
- Proven Supply Chain
- Constructability lessons learned
- **Steel-Composite structural modules**
- O&M procedures & practices
- Fast load follow capabilities

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AP300 Focus on Cost Drivers

While minimizing regulatory and operational risks

Passive safety design reduces number of components

Extended refueling cycle

Optimized main control room and safety power

Factory outfitted room modules and equipment skids

Robust composite steel-concrete (SC) structural modules

Spent fuel pool integrated inside containment





AP300 Focus on the "Small"

Ultra-compact footprint reduces construction, operating & maintenance costs and risks



Accelerate deployment schedule by leveraging AP1000 design basis; minimize changes to NSSS components and maintain passive safety features



Focus innovation on the key cost drivers for nuclear plant; innovative compacting of plant footprint



Extensive modularization and design optimized for construction

Most other SMR concepts focus on unproven NSSS designs that carry extreme risks for low overall cost impact, while not addressing the key drivers of plant cost



Courtesy of Georgia Power Company



AP Technology Licensing Pedigree

AP1000 PWR

United States / USNRC



- Design Certification under10CFR52 (2006 & 2011)
- Multiple approvals of utility COL applications (2012)
- Construction inspections (ongoing)

China / NNSA



- PSAR Review / Construction Permits (2009)
- FSAR Review / Fuel Load Permit (2018)

United Kingdom / ONR



 Generic Design Assessment concluded with issuance of Design Acceptance Certificate (2017)

Canada / CNSC



 Pre-project Design Review Phase 2 concluded no fundamental barriers to licensing AP1000 plant design in Canada (2013)

AP300 SMR

United States / USNRC

 Conceptual design complete & pre-submittal dialogue with US NRC initiated (2023)

USNRC / ONR / CNSC Cooperation

 Trilateral Memorandum of Cooperation (MoC) with to collaborate on the assessment of Small Modular Reactor (SMR) and Advanced Modular Reactor (AMR) designs (2024)





Modular Construction Experience

Shorter Construction Schedules – Improved Quality – Reduced Field Work

Factory production of modules



Site Survey and Preparation



Transport Modules



Site Construction



On-site module assembly



Construction and module assembly



Completed AP1000 Plant





Operational Confidence

AP300 SMR is based on the world's best performing GW-scale reactor

6 operating units with world class performance AP1000 units early performance:

- Excellence performance operating in-load follow mode a feature in AP300 SMR
- Exceptional response to grid issues (e.g. load rejections), without leading to a reactor shutdown
- Industry leading availability factor over 90% (vs. 80.9% avg of 9 newest non-AP1000 technologies)
- Record breaking planned outage durations achieving 19 day planned refueling outage



AP300 SMR Roadmap

Leverages our AP1000 reactor design and licensing experience to achieve deployment by early 2030's

AP1000 Design & Licensing Completed

1999 - 2012

AP300 Design & Licensing

2022 - 2027

Project Preparation

2027-2030



- Design Certification
- Passive Safety System
 Testing & Demonstration
- Deployment & operation of AP1000 reactors



- · NRC design certification
- Standard plant ready for initial deployment
- Site specific design & licensing
- Long lead time procurement

Ready for Construction

2030



• 36 months for NOAK construction

2023: Conceptual design complete & pre-submittal dialogue with US NRC initiated 2024: Basic design underway



AP300 SMR

Lowering risk as the only SMR based on Nth of a kind operating plants



Proven Technology



Efficient Construction



Readily Deployable

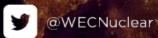




Thank You

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Enguerrand Ducene VP, EMEA Market Development